



Vertus Charter School

COURAGE, LEADERSHIP, RESPONSIBILITY

*Vertus Charter School prepares leaders of character
for the community and the workplace.*

Board Meeting Agenda

April 18, 2016

Vertus Charter School

2 Austin Street

- I. Open Meeting – Ty– 5:00 p.m.
 - a. Resolved, that the Board approves the minutes for the March 21, 2016 meeting
 - b. Resolved, that the Board approves the minutes for the April 7, 2016 meeting

- II. Reports
 - a. CEO Report – Leigh – 5:10 p.m.
 - i. Month at a glance
 - ii. Calendar for next year:
Resolved, that the Board approves the proposed school calendar for 2016-17.

 - b. Finance Report – Jason – 5:25 p.m.
 - i. Monthly variance and balance sheet
 - ii. Resolved that the Board approves an increase in the line of credit with M&T bank to \$150,000, guaranteed by Bryan Hickman and Leigh McGuigan.
 - iii. Resolved that the Board approves a new 5-year loan of \$300,000 from M&T bank for furniture, fixtures and equipment at 4.5 percent interest, guaranteed by Dutch Summers.

 - c. Facility Update – Bryan and Leigh - 5:40 p.m.

 - d. Student Recruitment and Enrollment Updates – Perry - 5:50 p.m.

 - e. Development Update– Perry - 5:55 p.m.

- III. Public Comments – 6:05 p.m.

- IV. Adjournment- 6:10 p.m.

Next Meeting – Monday, May 16, 2016 at 2 Austin Street, Rochester