

*Vertus Charter School prepares leaders of character
for the community and the workplace.*

**Vertus Board Meeting Minutes
May 8, 2014
Klein Steel Board Room
105 Vanguard Parkway, Rochester, NY**

Board members present: Bryan Hickman, Mike Mandina, John Batiste, Stephen Jacobs, Ken Wasnock

Staff members present: Leigh McGuigan, Perry White

3 members of the public

The meeting was called to order by Mr. Hickman at 5:10 p.m. Upon a motion made by Mr. Batiste and seconded by Mr. Hickman the following resolution was unanimously approved:

Resolved, that the minutes from the meeting on April 10 are approved.

CEO Report:

Dr. McGuigan circulated the “Month At A Glance” report for April, noting that areas of focus were fundraising, recruiting staff and students and compliance.

Dr. McGuigan described the school calendar, which is substantially the same “quarter system” as the calendar included in the charter application. After discussion, upon motion by Mr. Batiste, seconded by Mr. Wasnock, the following resolution was unanimously approved:

Resolved, that the Board approves the 2014-2015 school calendar.

Dr. McGuigan then described the nature and purpose of the Initial Statement on Status of Controls, noting that the school will be audited by Mengel, Metzger and Barr, based on this statement, after spending its first \$50,000 in revenues. No revenues have been received yet. After discussion, upon motion by Mr. Hickman, seconded by Mr. Jacobs, the following resolution was unanimously approved:

Resolved, that the Board approves the Initial Statement on Status of Controls.

Mr. White and Mr. Jacobs presented a brief report from the Nominating Committee. The Committee recommended that Ty Kelly be added to the Board, provided that he is willing to accept the responsibilities of Board membership. Given Mr. Kelly’s experience in community development at Wegmans and his understanding of fundraising in the Rochester community, the Board would expect Mr. Kelly to assist in fundraising as needed. After discussion, upon motion by Mr. Jacobs, seconded by Mr. Wasnock, the following resolution was unanimously approved:

Resolved, that proving that Mr. Hickman has a satisfactory conversation with Mr. Kelly, in which Mr. Kelly accepts the responsibilities of Board membership, Mr. Kelly is elected to the Board.

Financial Report

Dr. McGuigan presented the financial report, noting that cash flow continued to be a significant concern. The school has drawn \$60,000 of its \$100,000 line of credit. No CSP, Farash, or Next Generation grant funds have been received yet.

Mr. White discussed fundraising, noting that applications were being submitted to a Wegman's fund at the Rochester Community Foundation, as well as to M&T bank. Neither of these applications is likely to result in large awards. Mr. White and Dr. McGuigan also showed the Board the crowdsourcing fundraising campaign that has been set up on Crowdrise.com. The Board agreed that each member would send the link to at least 15 people in his network, encouraging them to give.

Recruitment Updates

Dr. McGuigan presented the staff recruitment report, noting again the number and quality of resumes for Preceptors.

Mr. White presented the student recruitment report, noting that only one prospective family attended any of the four community information sessions held the week of April 14. We have not been successful in engaging the church community to assist in recruitment. Near term recruitment efforts will be primarily focused on: 1) WDKX advertising and appearances; 2) scheduling home visits with all leads generated through DKX, the Vertus website, and partner outreach; 3) home visits to the houses of current 8th graders.

Public Comment

Members of the public made helpful suggestions relating to student recruitment.

Executive Session

Upon motion by Mr. Hickman, seconded by Mr. Wasnock, the following resolution was unanimously approved:

Resolved, that the Board will convene in Executive Session to discuss a personnel matter.

At the close of the Executive Session, upon motion by Mr. Hickman, seconded by Mr. Jacobs, the following resolution was unanimously approved:

Resolved, that the meeting is adjourned.